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enewmedia

e-NEW MEDIA COMPANY LIMITED

(incorporated in Hong Kong with limited liability)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
RELATING TO RESOLUTION ON THE TERMINATION OF
THE EXISTING SHARE OPTION SCHEME AND
THE ADOPTION OF THE NEW SHARE OPTION SCHEME**

The resolution approving the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme was passed by the shareholders of the Company at the extraordinary general meeting of the Company held today.

Reference is made to the circular of the Company dated 28th May, 2002 (the "Circular") containing information relating to the Company's proposal for the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme. Unless otherwise specified, the terms used in this announcement shall have the same meaning as defined in the Circular.

The Board is pleased to announce that the resolution approving the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme was passed by the shareholders of the Company at the extraordinary general meeting of the Company held today.

By Order of the Board
JAMES C. NG
Chief Executive Officer

Hong Kong, 14th June, 2002.